

CONSOLIDATED BALANCE SHEET

As at Mar. 31th, 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,387,707,397,071	1,505,710,991,784
I. Cash and cash equivalents	110	139,612,004,132	428,744,198,408
1. Cash	111	19,612,004,132	18,744,198,408
2. Cash equivalents	112	120,000,000,000	410,000,000,000
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	168,186,342,400	158,041,413,962
1. Trade accounts receivables	131	16,082,732,108	11,026,061,238
2. Advances to suppliers	132	61,800,696,382	52,557,751,554
3. Short-term internal receivables	133	1,053,618	
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	90,301,860,292	94,457,601,170
6. Provision for short-term bad receivables	139		
IV. Inventories	140	1,048,225,387,268	900,577,042,193
1. Inventories	141	1,048,225,387,268	900,577,042,193
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	31,683,663,271	18,348,337,221
1. Short-term prepaid expenses	151	2,856,338,521	1,069,158,143
2. VAT deductible	152	8,642,971,286	4,473,132,310
3. Tax and accounts receivable from State budget	154	20,876,969	104,198
4. Other short-term assets	158	20,163,476,495	12,805,942,570
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	259,158,248,659	182,142,514,150
I. Long-term receivables	210	30,807,500,000	30,807,500,000
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	30,807,500,000	30,807,500,000
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	91,202,980,608	58,482,138,085
1. Tangible fixed assets	221	30,699,740,146	31,575,646,276
- Historical cost	222	39,909,937,191	39,845,227,335
- Accumulated depreciation	223	(9,210,197,045)	(8,269,581,059)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,648,188,000	1,648,188,000
- Historical cost	228	1,660,188,000	1,660,188,000
- Accumulated depreciation	229	(12,000,000)	(12,000,000)
4. Construction in progress expenses	230	58,855,052,462	25,258,303,809
III. Property investment	240	1,600,000,000	1,600,000,000
- Historical cost	241	1,600,000,000	1,600,000,000
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	100,735,721,717	67,792,721,717
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	48,491,721,717	43,558,721,717
3. Other long-term investments	258	53,494,000,000	25,484,000,000
4. Provision for devaluation of long-term finance investment	259	(1,250,000,000)	(1,250,000,000)
V. Goodwill	270	16,975,315,000	16,975,315,000
VI. Other long-term assets	260	17,836,731,334	6,484,839,348
1. Long-term prepaid expenses	261	15,777,812,208	4,425,920,222
2. Deferred income tax assets	262	1,904,554,256	1,904,554,256
3. Others	268	154,364,870	154,364,870
TOTAL ASSETS	270	1,646,865,645,730	1,687,853,505,934

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	1,020,658,589,257	1,060,534,380,518
I. Short-term liabilities	310	142,919,535,493	136,989,982,456
1. Short-term borrowing and debts	311	15,785,297,529	15,785,297,529
2. Trade accounts payable	312	27,855,459,742	44,233,798,920
3. Advances from customers	313	57,785,354,453	39,662,945,312
4. Taxes and liabilities to State budget	314	13,742,584,800	12,637,877,414
5. Payable to employees	315	687,503,952	844,169,333
6. Payable expenses	316	15,261,492,735	14,670,489,861
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	11,801,842,282	9,155,404,087
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	877,739,053,764	923,544,398,062
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	39,227,616,000	39,307,616,000
4. Long-term borrowing and debts	334	818,881,303,019	868,479,507,200
5. Deferred income tax	335	19,630,134,745	15,757,274,862
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	610,782,977,826	614,213,651,015
I. Capital sources and funds	410	606,391,078,757	607,005,269,946
1. Paid-in capital	411	154,000,000,000	154,000,000,000
2. Capital surplus	411	201,376,625,200	201,376,625,200
3. Other capital of owner	413	150,000,000,000	150,000,000,000
4. Treasury stock	414	(26,833,865,517)	(26,833,865,517)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		(135,303,102)
7. Investment and development fund	417	63,477,728,497	63,477,728,497
8. Financial reserve fund	418	8,995,183,501	8,995,183,501
9. Other fund belong to owner's equity	419		
10. Retained profit	420	55,375,407,076	56,124,901,367
11. Capital for construction work	421		
II. Budget sources	430	4,391,899,069	7,208,381,069
1. Bonus and welfare fund	431	4,391,899,069	7,208,381,069
2. Budgets	432		
3. Budget for fixed asset	433		
C.MINORITIES INTEREST		15,424,078,647	13,105,474,401
TOTAL RESOURCES (440= 300+400)	440	1,646,865,645,730	1,687,853,505,934

CONSOLIDATED INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.1	103,166,338,575	8,035,906,775
2. Deductions	02			
3. Net sales and services	10		103,166,338,575	8,035,906,775
4. Cost of goods sold	11	VI.2	72,178,771,246	5,690,038,821
5. Gross profit	20		30,987,567,329	2,345,867,954
6. Financial income	21	VI.3	691,488,768	9,432,171,193
7. Financial expenses	22	VI.4	318,488,000	738,546
<i>Include: Interest expense</i>	23			
8. Selling expenses	24		923,677,102	103,366,051
9. General & administrative expenses	25		2,029,443,145	383,904,676
10. Net operating profit	30		28,407,447,850	11,290,029,874
11. Other income	31		510,604,000	689,805,775
12. Other expenses	32		87,737,029	6,461,435
13. Other profit	40		422,866,971	683,344,340
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		28,830,314,821	11,973,374,214
16. Current corporate income tax expenses	51	VI.5	3,321,973,031	1,959,794,239
17. Deferred corporate income tax expenses	52	VI.5	5,192,368,852	
18. Profit after tax (60=50 - 51 - 52)	60		21,635,481,906	10,013,579,975
19. Profit after tax of minorities	61		664,952,198	25,655,964
20. Profit after tax of the parent company's shareholders	62		20,970,529,709	9,987,924,011
21. EPS (*)	70	VI.6		

CONSOLIDATED CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation	
	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	28,830,314,821	11,973,374,214
2. Adjustment in accounts	567,615,218	(1,685,226,273)
Fixed assets depreciation	940,615,986	468,206,374
Provisions		
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	(691,488,768)	(2,154,171,193)
Interest expenses	318,488,000	738,546
3. Operating profit before the changes of current capital	29,397,930,039	10,288,147,941
Changes in accounts receivable	(21,693,074,110)	(40,647,684)
Changes in inventories	(147,648,345,075)	(44,306,810,647)
Changes in trade payables	11,129,534,537	36,875,208,434
Changes in prepaid expenses	(13,139,072,364)	(4,036,746,956)
Paid interest	(318,488,000)	(738,546)
Paid corporate income tax	(2,406,490,402)	(3,023,862,975)
Other receivables		
Other payables	(8,144,470,575)	(1,876,268,333)
Net cash provided by (used in) operating activities	(152,822,475,951)	(6,121,718,766)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(33,661,458,509)	(400,285,393)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		
3. Cash paid for lending or purchase debt tools of other companies		
4. Withdrawal of lending or resale debt tools of other companies		
5. Cash paid for joining capital in other companies	(32,943,000,000)	(8,350,000,000)
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	691,488,768	2,154,171,193
Net cash used in investing activities	(65,912,969,741)	(6,596,114,200)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		
3. Cash received from long-term and short-term borrowings	83,663,135,819	5,594,567,156
4. Cash paid to principal debt	(133,261,340,000)	
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(20,798,544,403)	
Net cash (used in) provided by financing activities	(70,396,748,584)	5,594,567,156
Net cash during the period	(289,132,194,276)	(7,123,265,810)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	428,744,198,408	14,975,181,982
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	139,612,004,132	7,851,916,172